

SHASHANK TRADERS LIMITED

July 30, 2020

To,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Script Code:- 539679

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated July 30, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on July 30, 2020, have approved the following:

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone Audited Financial Results for the quarter and year ended 31st March, 2020.
3. Declaration for Unmodified Opinion on the Auditors Report for Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 9.46 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

For Shashank Traders Limited



Nipun Praveen Jain
Director
DIN - 05289775



SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

(Rs in Lacs except EPS)

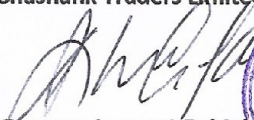
Sr No	Particulars	For the Quarter ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	-	-	87.33	-	157.94
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	-	-	-	-	-
	Total Income	-	-	87.33	-	157.94
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	77.60	-	140.72
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	3.68	2.13	2.96	10.59	5.36
	e) Finance Costs	0.12	-	0.02	0.15	0.14
	f) Depreciation and Amortisation expense	-	-	-	-	-
	g) Other expenses	2.90	1.67	2.82	7.81	6.94
	Total Expenses	6.70	3.80	83.40	18.55	153.16
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(6.70)	(3.80)	3.93	(18.55)	4.78
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(6.70)	(3.80)	3.93	(18.55)	4.78
6	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Short Provision of earlier year	0.96	-	0.86	0.96	1.07
	Total Tax Expenses	0.96	-	0.86	0.96	1.07
7	Profit/(Loss) for the period (5-6)	(7.66)	(3.80)	3.07	(19.51)	3.71
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(7.66)	(3.80)	3.07	(19.51)	3.7
11	Paid-up equity share capital (face value of Rs.10/- per share)	309.38	309.38	309.38	309.38	309.38
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(23.64)	(4.1)
13	Earning per share (EPS)of Rs. 10/- each (not annualized)					
	(1) Basic	(0.25)	(0.12)	0.10	(0.63)	0.12
	(2) Diluted	(0.25)	(0.12)	0.10	(0.63)	0.12

Notes :

- The above Results for the quarter and year ended March 31, 2020 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th July 2020. The Statutory Auditor have carried out the audit for the year ended 31st March, 2020.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.

3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The figures for the quarter ended March 31, 2020 and March, 2019 represents the balancing figures between the audited figures for the full financial years and the published figures for the 9 months ended December 31, 2018 and December 31, 2017 respectively.

For and on behalf of Board of Directors of
Shashank Traders Limited


Praveen Jaswant Rai Jain
Managing Director
DIN :01776424



Place: New Delhi
Date : 30.07.2020

Statement of Assets & Liabilities as on March 31, 2020

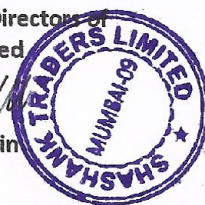
(Rs. In lacs)

	Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
	Inventories	-	-
	Current Financial Assets		
	Trade receivables	41.56	41.82
	Cash & cash equivalents	0.47	0.27
	Loans and advances	-	-
	Other current financial assets	63.37	59.65
	Total Current Assets	105.40	101.74
	TOTAL ASSETS	346.80	343.14
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(23.64)	(4.13)
	Total Equity	285.74	305.25
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	12.75	12.75
	Other current financial liabilities	48.31	24.07
	Short term Provisions	-	1.07
	Total Current Financial Liabilities	61.06	37.89
	TOTAL EQUITY & LIABILITIES	346.80	343.14

For and on behalf of Board of Directors of
Shashank Traders Limited

Praveen Jaswant Rai Jain
Managing Director

DIN :01776424



Place: New Delhi

Date : 30.07.2020

SHASHANK TRADERS LIMITED
Cash Flow Statement for the year ended March 31, 2020

(Amount in Rs.)

Particulars	For the year ended 31.03.2020		For the year ended 31.03.2019	
A. Cash flow from operating activities				
Net profit / (loss) before taxation, and extraordinary items		-18,54,552		4,78,095
Adjustments for:				
Dividend/Interest and other income		-		-
Profit on sale of long term investment		-		-
Operating profit before working capital changes		-18,54,552		4,78,095
Movements in working capital:				
Decrease / (Increase) Trade Receivable	25,500		(25,84,136)	
(Increase)/Decrease in Other Current Assets	(3,72,326)		(2,77,953)	
Increase / (Decrease) in current liabilities	23,17,452	19,70,626	23,08,751	(5,53,338)
Cash generated from operations		1,16,074		(75,243)
Direct Tax paid	(96,194)	(96,194)	-	-
Net cash flow from operating activities		19,880		(75,243)
B. Cash Flows from investing activities				
Proceeds from purchase of investments	-		-	
Proceeds from sale of investments	-		-	
Dividend/Interest and other income	-	-	-	-
Net cash flow from investing activities		-		-
C. Cash Flows from financing activities		-		-
Net increase / (decrease) in cash and cash equivalents (A + B + C)		19,880		(75,243)
Cash and cash equivalents at the beginning of the year of transferee		27,037		1,02,280
Cash and cash equivalents at the end of the year		46,917		27,037
Components of cash and cash equivalents:				
Cash and cheques on hand		15,773		17,083
With banks - in current account		31,144		9,954
		46,917		27,037

For and on behalf of Board of Directors of
Shashank Traders Limited

Praveen Jaswant Rai Jain

Managing Director

DIN :01776424



Place: New Delhi

Date : 30.07.2020



KAPIL DEV & ASSOCIATES

Chartered Accountants

OFF. : 31- A, NEW LAYAL PUR EXTN,
NEAR KRISHNA NAGAR DELHI - 11 0051

Mobile Number +91-9718419047

E-mail: kapiluppal2007@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Shashank Traders Limited**

We have audited the quarterly financial results of **Shashank Traders Limited** for the quarter ended **31st March, 2020** and the year to date results for the period from **01st April, 2019** to **31st March, 2020**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March, 2020** as well as the year to date results for the period from **01st April, 2019** to **31st March, 2020**.

For M/s. Kapil Dev & Associates

Chartered Accountants

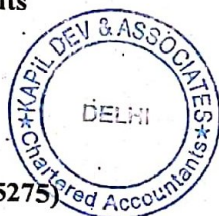
FRN: 025812N

Kapil Dev

Kapil Dev

(Proprietor)

(Membership No. 525275)



Place: Delhi

Date: 30/07/2020

SHASHANK TRADERS LIMITED

Declaration with regard to Audited Financial Results

In Compliance of SEBI (LODR) (Amendments) Regulations, 2016 this is to declare that with regard to the Annual Standalone and Consolidated Audited Financials Results of the Company for the Financial Year ended March 31, 2020, adopted by the Board of Directors of the Company at their meeting held on July 30, 2020, the Statutory Auditors Report, on the same is, unmodified.

For Shashank Traders Limited



Nipun Praveen Jain
Director
DIN - 05289775